

By: Capriglione

H.J.R. No. 46

A JOINT RESOLUTION

1 proposing a constitutional amendment providing for certain excess
2 revenue to be dedicated toward contributions to the state
3 retirement system for education employees and to the health benefit
4 plan for retired education employees and their dependents.

5 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 49-g, Article III, Texas Constitution,
7 is amended by adding Subsections (p) and (q) to read as follows:

8 (p) When the comptroller acts to prevent the amount in the
9 economic stabilization fund from exceeding the limit in effect for
10 a biennium under Subsection (g) of this section by reducing an
11 amount transferred to the fund from general revenue as provided by
12 Subsection (b) or (c) of this section or by crediting to general
13 revenue interest due to the economic stabilization fund as provided
14 by Subsection (i) of this section, the comptroller shall credit to
15 an account in the general revenue fund in the state treasury:

16 (1) if the comptroller reduces the amount transferred
17 under Subsection (b) of this section, an amount of general revenue
18 equal to the difference between the amount transferred to the
19 economic stabilization fund under Subsection (b) of this section
20 and the amount that would have been transferred under that
21 subsection but for the limit in effect under Subsection (g) of this
22 section;

23 (2) if the comptroller reduces the amount transferred
24 under Subsection (c) of this section, an amount of general revenue

1 equal to the difference between the amount transferred to the
2 economic stabilization fund under Subsection (c) of this section
3 and the amount that would have been transferred under that
4 subsection but for the limit in effect under Subsection (g) of this
5 section; and

6 (3) if the comptroller reduces the amount credited to
7 the economic stabilization fund under Subsection (i) of this
8 section, an amount of general revenue equal to the amount credited
9 to general revenue under that subsection.

10 (g) General revenue credited to the account in the general
11 revenue fund in the state treasury as provided by Subsection (p) of
12 this section, and the interest or other earnings on the balance of
13 that account, may be appropriated only for the purpose of making an
14 additional contribution to the Teacher Retirement System of Texas
15 created under Section 67(b), Article XVI, of this constitution, or
16 to the health benefit plan created for the retired members of the
17 Teacher Retirement System of Texas and their dependents.

18 SECTION 2. This proposed constitutional amendment shall be
19 submitted to the voters at an election to be held November 7, 2017.
20 The ballot shall be printed to provide for voting for or against the
21 proposition: "The constitutional amendment providing for certain
22 excess revenue to be dedicated toward contributions to the state
23 retirement system for education employees and to the health benefit
24 plan for retired education employees and their dependents."